

SteelZero

Initiative overview

September 2022

In partnership with



Driving Climate Action. Fast.

① Business Actions Programs

② Government & Policy

③ Collaboration and Impact

Founded in 2004, The Climate Group is an international NGO with offices in **Europe, North America, India and China.**

① **RE100**
CLIMATE GROUP | CDP

② CLIMATE GROUP
EV100

③ CLIMATE GROUP
EP100

④ CLIMATE GROUP
STEELZERO

UNDER **2°**

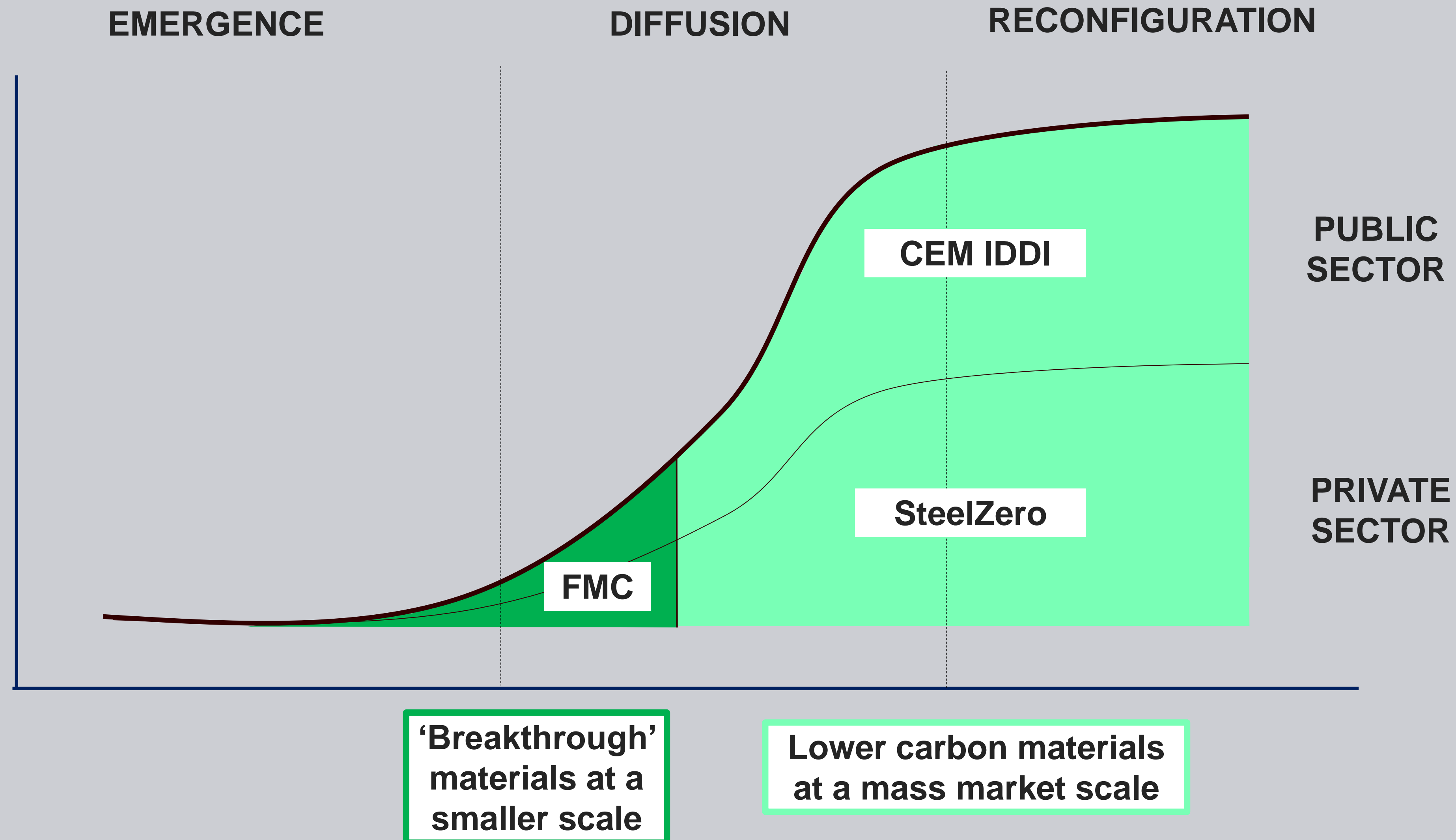
CLIMATE
WEEK
NYC
By CLIMATE GROUP



Demand-side steel decarb initiatives

GLASGOW

BREAKTHROUGHS



The Commitment

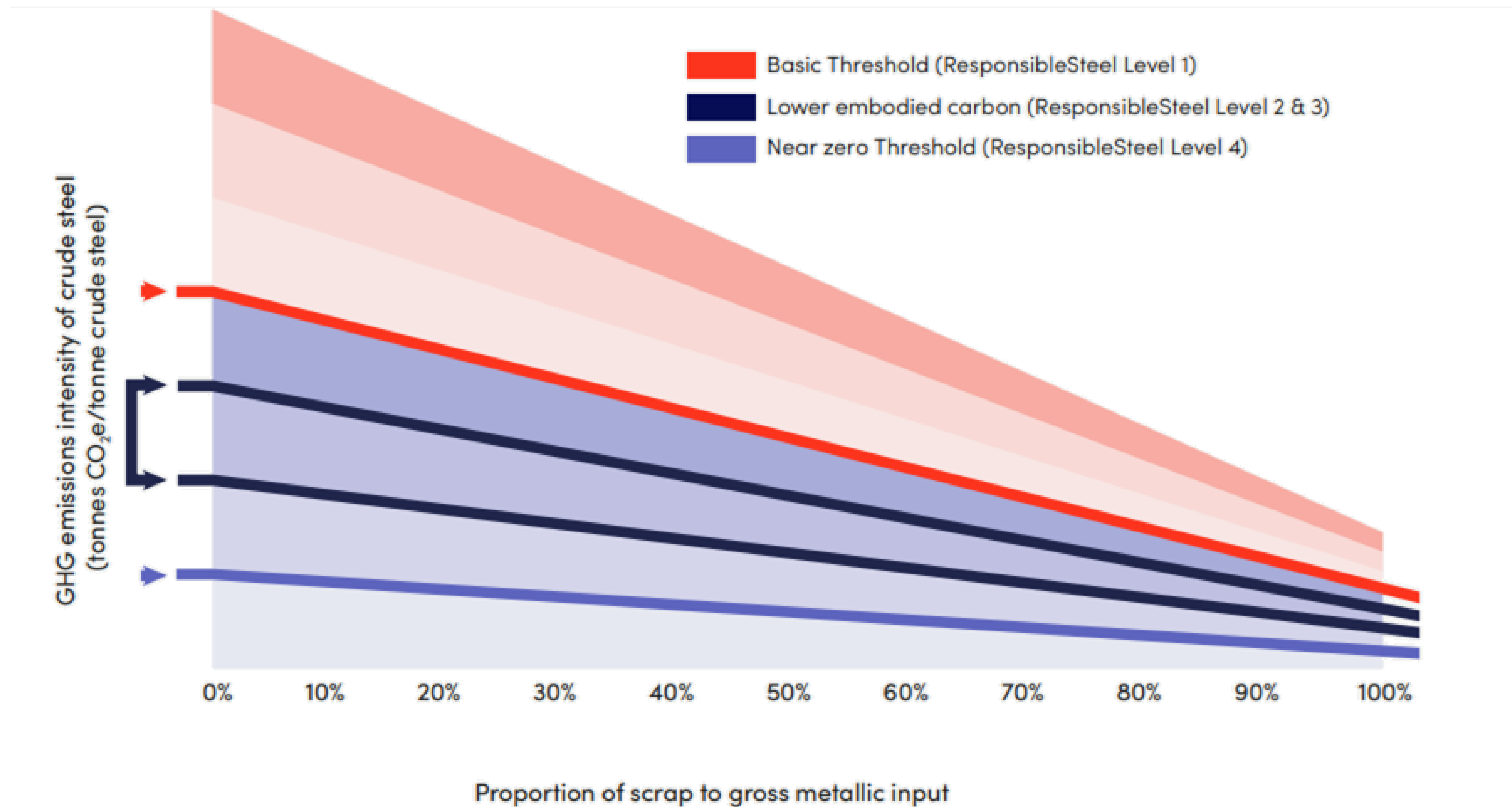
North Star goal, supported by critical interim action

Companies who join SteelZero make a public commitment to transition to **100% net zero steel by 2050.**

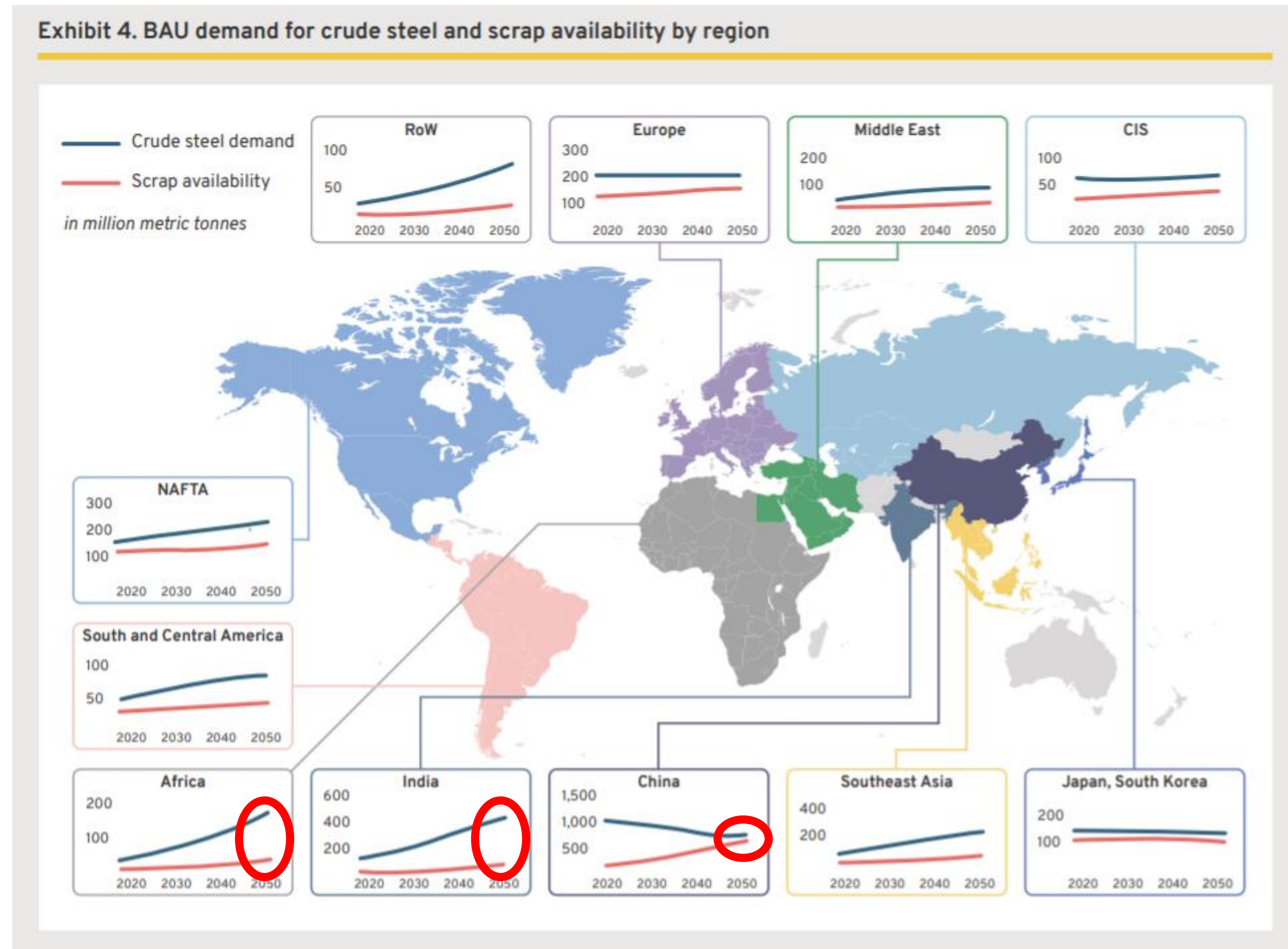
Interim – commitment to procure or specify a minimum of **50% of steel by 2030, meeting a combination of the following:**

- a. Steel produced by a steelmaking site where the steelmaker has a science-based emissions target, SBTi or equivalent
- b. ResponsibleSteel[™] Certified Steel, or equivalent
- c. 'Lower Embodied Carbon Steel'

Progressively decarbonised crude steel



Important Climate Justice considerations – access to scrap steel vs demand will be severely limited in India & across Africa



Source: NZSi, Net-Zero Steel Sector

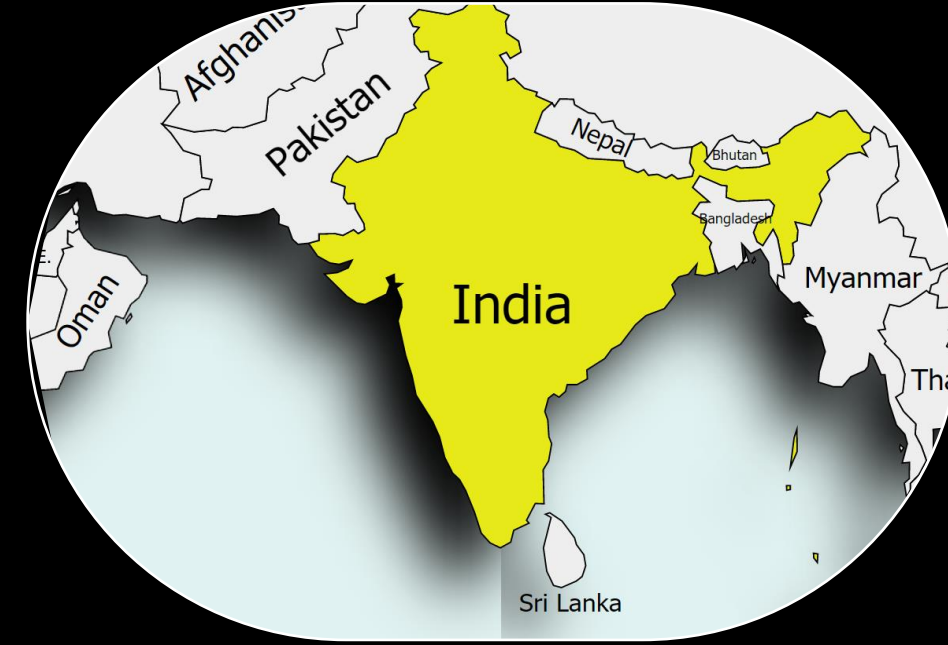
Transition Strategy, Oct 2021

Founding members & signatories



A global platform with a focus on key regions

We are working with ambition from around the world, but concentrate proactive efforts primarily on major markets where there is significant steel manufacturing industry, high demand and the opportunity for increased impact.



SteelZero: Policy principles to speed up the global transition to net zero steel

- Developed in collaboration with members such as SKF, and partners such as ResponsibleSteel
- Details six key principles
- Download [here](#)





Deep dive view of evolving SteelZero Climate Diplomacy



Global SteelZero Dialogue: Roundtable series & Summit

- SteelZero India launch, 14 July, as part of [India's Roadmap to Net Zero](#)
- Climate Week NYC, 21 September, *It's a material world: making the right investments for industrial decarbonisation* [here](#)
- Asia focused dialogue across China, Japan & South Korea
- SteelZero Summit #2

International convenings w/ key SteelZero contribution

- CEM13, hosted by the Clean Energy Ministerial, 22-23 Sept, Pittsburgh, Pennsylvania
- ResponsibleSteel Forum III, 30Oct-1Nov, Memphis, Tennessee
- COP27 – possible series of Climate Group roundtables run adjacent in key cities
- G-20 2023, hosted by India (Jammu and Kashmir regions)
- Ongoing UN IDDI, WorldSteel, IEA, Glasgow Breakthrough Agenda, World Economic Forum (WEF) meetings

Country-specific policy advocacy

- We are likely to begin this in the UK, India, US and Japan – as well as in connection with our Under2 Coalition of 260+ regional & state governments
- In particular addressing: transparent definitions & standards, Green Public Procurement, build out of renewable infrastructure

Let's drive climate action **FAST**

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